CPD ONLINE MASTERCLASS

The SMSF Pressure Points: The Decisions, Risks and Reforms Facing Advisers Today

Online – Thursday 8 October 2026

Vic, NSW, ACT, Tas: 9:00am to 4.25pm
QLD: 8:00am to 3.25pm
SA: 8:30am to 3.55pm
NT: 7:30am to 2.55pm
WA: 6:00am to 1:25pm

This one-day online masterclass covers:

- Division 296: The New Rules and the Cost Base Reset Election
- SMSF Valuations: Getting 30 June 2026 Right
- Staying In or Getting Out? Managing Large Super Balances After Division 296
- NALE/NALI: The Mistakes That Turn 15% Tax into 45%
- Who Gets the Super? SMSF Death Benefits and Trustee Decisions
- Who Controls the Fund? Death, Incapacity and SMSF Succession

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9.00 – 9.15am	**Morning Theme: Division 296 – New Rules, Valuations and Estate Planning Impacts** **Introduction and Welcome** **Chair: *Chris Ketsakidis, Partner, Ketsa Coleman, Melbourne, Vic.***
9.15 – 10.00am	**Session 1: Division 296: The New Rules and the Cost Base Reset Election** After years of consultation and amendment, Division 296 is now law and takes effect from 1 July 2026. For accountants advising clients at or near the $3 million threshold, attention now turns to the practical mechanics of the final rules - and a one-off election tied to this year's SMSF annual return that can't be revisited later. This session covers: • How the Division 296 tax is calculated under the final legislation, including the treatment of members across different balance ranges • Transitional issues arising during the commencement phase of the new regime • How Division 296 interacts with pension phase balances, limited recourse borrowing arrangements and capital losses • Whether unrealised gains remain relevant under the final legislation and how they are brought to account • The cost base reset election: how it operates, who may benefit, and the practical considerations trustees should weigh before making the election • Administrative requirements and timing considerations associated with accessing the cost base reset election • Strategies for clients approaching the $3 million threshold who are weighing up staying in versus moving assets out of super • Practical examples of the tax calculation under various balance and asset scenarios ***Speaker: Michelle Griffiths, Partner, TAG Financial Services, Melbourne, Vic***
10.00 – 10.10am	**Panel Comments and Questions**

10.10 – 10.55am	**Session 2: SMSF Valuations: Getting 30 June 2026 Right** For SMSF advisers, valuations have always been important. This year, they carry even greater significance. The 30 June 2026 valuation of fund assets will not only support the SMSF's financial statements and audit process, it may also directly affect the outcome of the Division 296 cost base reset election. For funds holding property, unlisted investments and other hard-to-value assets, getting the valuation right the first time will be critical. This session examines the valuation issues accountants need to address during the 2026 compliance season, including: • What the ATO expects as objective and supportable evidence of market value for unlisted units, business real property, start-up entities and digital assets • Why the financial statements of an unlisted entity alone do not satisfy the valuation requirement • How a 30 June 2026 valuation does double duty: supporting the financial statements and underpinning the cost base reset election • When an independent valuer is required, and how to manage timing where a fund holds hard-to-value assets • How valuation outcomes can influence the operation of the cost base reset election, and the importance of getting valuations right from the outset • Valuation evidence auditors are currently rejecting • Rectification options where valuation evidence is inadequate • Current audit pressure points and how the ATO is escalating action against valuations that fall short • Practical examples across property, unlisted entities and alternative assets ***Speaker: Shelley Banton, Director, Super Clarity, NSW***
10.55 – 11.05am	**Panel Comments and Questions**
11.05 – 11.30am	**Morning Break**

11.30am – 12.15pm	**Session 3: Staying In or Getting Out? Managing Large Super Balances After Division 296** Division 296 has prompted many clients and advisers to revisit a fundamental question: should wealth remain inside the superannuation system at all? The recent LRBA ban on residential property has sharpened that question further - closing off one of the most widely used property investment strategies inside super and forcing a rethink of how high-balance members structure their wealth. While superannuation continues to offer significant tax and estate planning advantages, the new regime has altered the equation for some high-balance members. This session explores the strategic choices available to clients with substantial superannuation balances, including: • Whether large balances should remain in superannuation, and the factors influencing that decision • The LRBA ban in practice: what is now prohibited, what remains available, and what existing arrangements are grandfathered • Commercial and business real property LRBAs: why these remain unaffected and how they may become more strategically significant for business-owning clients • Alternative structures for clients who had planned to use a residential LRBA - including cash purchases inside super, holding property outside super, and the interaction with the new CGT and negative gearing rules • Alternative structures for holding wealth outside superannuation, and the estate planning implications of each • Death benefit planning strategies for spouse, adult child and blended family scenarios • Equalisation strategies where one beneficiary receives superannuation and another receives estate assets • Common triggers for reviewing existing estate plans following the introduction of Division 296 and the LRBA ban • Practical case studies comparing different ownership, succession and wealth transfer strategies ***Speaker: Peter Crump, Senior Consultant, BDO, Adelaide, SA***
12.15 – 12.25pm	**Panel Comments and Questions**
12.25 – 1.15pm	**Lunch Break**

1.15 – 1.20pm	**Afternoon Theme: Risk, Disputes and Control – Running the SMSF Day to Day**
1.20pm – 2.05pm	**Session 4: NALE/NALI: The Mistakes That Turn 15% Tax into 45%** The non-arm's length expense and income rules remain one of the easiest ways for an SMSF to lose its concessional tax treatment - turning a 15% tax rate into the top marginal rate on the affected income. This session works through: • How NALI issues can arise from a general expense, a specific expense, or no amount being charged for a service or acquisition • How the non-arm's length expense rules apply to a limited recourse borrowing arrangement • How NALI is calculated, including application of the market value substitution rule • How NALI and capital gains tax interact when a gain is tainted by a non-arm's length dealing • Tips for structuring an in-specie contribution or asset acquisition to avoid triggering NALE • The classic scenario: an SMSF member builds a deck on the fund's property and charges only for materials - what are the NALI implications? • Tips for satisfying the burden of proof when a trustee or director of a corporate trustee performs services for the fund • Current ATO compliance approaches and practical concessions • How to identify NALE/NALI issues during annual accounts preparation • Further practical examples ***Speaker: Graeme Colley, SMSF Professionals Association of Australia Specialist Advisor, Sydney, NSW***
2.05 – 2.15pm	**Panel Comments and Questions**

2.15pm – 3.00pm	**Session 5: Who Gets the Super? SMSF Death Benefits and Trustee Decisions** When an SMSF member dies, the trustee's decisions about who receives the death benefit - and how - can make or break the outcome for the family left behind. This session draws on recent cases and common dispute patterns, including: • The trustee's obligations and the documentation that should be gathered before making a death benefit payment • What a trustee needs to consider when exercising discretion over who receives a death benefit, including lessons from recent cases • What happens when a death benefit nomination says one thing and the fund's deed says another • The common causes of SMSF death benefit disputes, and what could have been done differently to avoid them • Particular risk areas in blended family situations • How tax outcomes can become imbalanced between SMSF and deceased estate beneficiaries, and strategies to address this • Case studies illustrating how disputes arose and how they may have been avoided ***Speaker: Nathan Yii, Principal Lawyer, Chartered Tax Advisor and SMSF Specialist Advisor, Nathan Yii Lawyers, Melbourne, Vic***
3.00 – 3.10pm	**Panel Comments and Questions**
3.10 – 3.30pm	**Afternoon Break**

3.30 – 4.15pm	**Session 6: Who Controls the Fund? Death, Incapacity and SMSF Succession** Control of an SMSF can become contested territory the moment a member dies or loses capacity - and the consequences of poor planning can play out for years. This session looks at: • What happens when an SMSF member loses capacity and can no longer act as trustee or director • The role of enduring powers of attorney and the SIS Act requirements that apply • Death of a sole member SMSF and the compliance issues that arise immediately following death • Who controls the SMSF immediately following a member's death • Corporate trustees versus individual trustees: succession and practical control issues • Common trust deed provisions that create difficulties following death or incapacity • Lessons from recent SMSF litigation involving control disputes • A practical succession planning checklist for SMSF trustees and advisers ***Speaker: Rowdy Johnson, Practice Leader, Moores, Melbourne, Vic***
4.15 – 4.25pm	**Panel Comments and Questions**
4.25pm	**Masterclass Close**

GENERAL INFORMATION

Masterclass Registration Fee

The registration fee includes attendance at the live online masterclass.

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Access to the papers and PowerPoints will be available online to all delegates in the lead-up to the masterclass (as they become available). The materials will be available in .pdf format for easy download.

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Accountants: 6 CPD hours

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Please register me for **The SMSF Pressure Points in 2026: The Decisions, Risks and Reforms Facing Advisers Today – 1 day Online Masterclass** to be held on Thursday – 8 October 2026. [code: MSPOCT26]

[ ] **Early Bird Registration – for registrations paid on or before 28 August 2026 - $880** ($800 + $80 GST)

[ ] **Discount Registration – for registrations paid on or before 18 September 2026 - $1089** ($990 + $99 GST)

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